March 1, 2005 Louis Giarrusso Individual Unfair

Capital Loss Carryforward

Capital gains are all taxed in the year they are realized. Yet, capital losses are only allowed to the extent of capital gains and \$3000 against ordinary income. The excess capital loss is carried over to the next year. If one has large capital losses they could be carried forward for several years. In the instance of elderly taxpayers, they may never realize the benefit.

In the interest of fairness, the \$3000 limit against ordinary income should be lifted and all of the loss applied against gross income, and any remaining capital loss carried forward to the next year

From: TomsEzine@aol.com

Sent: Sunday, February 27, 2005 7:25 AM

To: Wildman7mm@aol.com

Subject: AA 2/25/2005 Please Write Senator Connie Mack With Your Opinion on TAX Reform



Please Write Senator Connie Mack With Your Opinion on TAX Reform

We are in danger of losing the Fair Tax issue (National Sales Tax) that would truly solve all of our economical problems facing America, including paying down our mammoth national debt. Please read the sample letter to Senator Connie Mack, Chairman of President Bush's Tax Reform panel Then copy or compose your own letter, and send to: comments@taxreformpanel.gov

Dear Senator Mack:

Your panel was intended to consist of business people, not a bunch of law firms seeking to save the IRS. The lawyers serving on the panel is a blatant CONFLICT of INTEREST.

The lawyers on your panel are employed by powerful law firms. Their purpose is to derail the National Sales Tax engineered by www.FairTax.org They are striving to save the IRS, and protect their lucrative law suits defending tax payers who have cheated on their returns.

I am also curious as to how the lawyers got connected with the Tax Reform panel in the first place? I repeat, this is a terrible conflict of interest, and would deny America a Fair Taxation without the IRS

I encourage you to replace the lawyers with business people and receive a true assessment of our Tax problems, as they see it.

Please listen to www.FairTax.org inasmuch as they have presented HR25 and S25 to Congress. The National Sales Tax program will solve America's debt and benefit every American, rich, middle, and poor. It will eliminate the costly worthless IRS completely. Tax cheaters will no longer be able to cheat with the NST. The trillions of untaxed cash now circulating, will be taxed.

Please Senator Mack, do what is right for America ... not the greedy law firms.

Sincerely, Signed

The issue of Tax Reform must be kept on the front burner. I beg you to please write Senator Connie Mack ASAP.

Enough for now, I'll be back!

Tom (Blogger) Craighead [Unable to display image]

Editor-in-Chief: TEAA (Tom's Ezine for American Awarenes)

Author: 'The Lethal Liberal Society in America' released by Publish America

Visit my website: www.crunk-publishing.com

Fee'swebpage

www.combatVetsAgainstKerry.com

www.therant us www.aclj@aclj.net www.RightMarch.com

www.NWYC.com

http://www PeoplePolitical.org

www FairTax org

From: Benwsk@wmconnect.com

Sent: Tuesday, March 01, 2005 9:48 AM

To: comments@taxreformpanel.gov

Subject: Sane Taxation

Our tax code has gone beyond stupid to insane Please,let's just do the right thing this time. Pay like we pay road tax. Quick and painless.

Gentlemen,

Please abide by your sworn oath and duty to uphold THE CONSTITUTION

The tyrannical characterized by its vast incomprehensible sea of forms need be put to rest.

Freedom was never designed to be complicated

Respectfully Yours,

Bruce McCutcheon Concerned American citizen

From:

Valerie [vhines57@earthlink.net]

Sent:

Tuesday, March 01, 2005 7:02 AM

To:

comments@taxreformpanel.gov

Subject: Fair Tax Act Consideration

Recently, comments made by panelists serving on the tax reform panel indicated that they felt there was not enough interest among the American people to replace the Internal Revenue Service. I feel this is a major underestimation of the American citizen. The majority of Americans do not like spending the time and money necessary to file and process the tons of paperwork that are caused by the income tax.

The FairTax Act is just that. A tax that is fair to all, and encourages savings as indicated by Mr. Greenspan. It will allow Americans to keep 100 % of their paychecks. Allow families to save more for homeownership, education, and retirement. Raise the same amount of money for the government. And dramatically reduce the cost of goods and services by 20-30 % which will make American products more competive overseas. Please consider the FairTax Act carefully along with all other proposals.

From:

azriel05@excite com

Sent:

Tuesday, March 01, 2005 12:43 AM comments@taxreformpanel gov

To: Subject:

scrap the income tax

This is in response to some on the recent panel saying there is not enough political will to replace the income tax:

That's nonsense!

Nobody likes the income tax. It's way too complicated and it punishes people who produce the most, the people who work their tails off. Nobody likes the IRS either

Only politicians who can buy votes with all the cash it brings in Simplification isn't enough because you and I both know it will only be a matter of time - as the special interest groups start turning up the heat - before it is blown up into a mess equal to or worse than it is now Besides, you all know full well that every time you promise to "simplify" you simply make it more complicated. More pages are added to the monstrous tax code

You guys have a chance to change the most corrupt system in American history - our income tax system. Don't mess around with this You have an obligation to fix the system. So please do so. I htink you ought to look at the fairtax idea or, at the very least, a flat income tax of a single rate. I just blew a few hundred dollars to have my taxes figured out, and there are many hard working people, who also bust their tails day in and day out, who pay even more. It's an insult for anyone to say there isn't enough political will

Anyone who thinks you can't get rid of the income tax is either out of touch with Americans or has an agenda

Thank you for listening.

Join Excite! - http://www.excite.com
The most personalized portal on the Web!

From: Dwayne Owen [d082088@hotmail.com]

Sent: Tuesday, March 01, 2005 12:38 AM

To: comments@taxreformpanel gov

Subject: Very simple fix to your "tax reform" problem

Dear tax reform panel,

There are several things that have been in need of being done for years and years on this subject !! Let's start with unconstitutionality and carry that through fraud !!! You people know what you've been doing all this time as far as the collection of income taxes from "unsuspecting" Americans and how "outside the law" it has been !! Why don't YOU SIMPLY STOP !! American people are NOT STUPID as you may think and I personally believe the amount of Americans that are "bucking the system" thesedays has grown to monumental proportions and is causing you a great deal of "spending" problems because you don't have as much "slave tax money" as you used to have, which has prompted your "tax reform" !! The idea of the national sales tax has been a good idea all along !! BUT THE NATIONAL SALES TAX ALONE !! NOT BOTH !! Do you actually think the American population will give you "all its money" that it earns BASICALLY if BOTH taxes are enacted?? Come on !! You, yourself CAN'T BE THAT STUPID !!! I'll close with a repeat of a previous statement- The American public is not as STUPID as both you had hoped or could be influenced by !! So simply put, YOU ALREADY KNOW the RIGHT thing to do !! I sincerely hope you remember the Constitution and the Bill of Rights !! They are very much not "dead letter" as some are trying to claim and there is a LARGE purpose to BOTH of these!!! TO GOVERN THE GOVERNMENT!!! In other words, JUST FOLLOW BOTH TO THE LETTER and you will do the right thing for your country !! YOU CAN TAKE THE INTERNAL TURMOIL OUT OF YOUR OWN COUNTRY with a few RIGHT Constitutional decisions !! Plain and simple !!! I thank you for the opportunity to speak on this matter.

Sincerely,

Dwayne Owen

From: Estell [elle@amaonline com]

Sent: Tuesday, March 01, 2005 12:39 AM

To: comments@taxreformpanel.gov

Cc: gloria@fairtax org

Subject: Political Will

I do not agree that there is not the political will for tax reform. I never speak with anyone that does not think we need tax reform. Do I run around with the wrong crowd? I find a popular choice of tax reform to be the Fair Tax HR 25. A vast number of people I communicate with agree with the Fair Tax because it would eliminate the IRS. I am so sorry that Mr. Charles Rossotti, a former IRS commissioner got on the Bush Tax panel. Of course he does not hear what I have to say!

Sincerely, Estell Allen Canyon, Texas

From: Carolyn Koontz [ckoontz@montana.com]

Sent: Monday, February 28, 2005 11:25 PM

To: comments@taxreformpanel.gov

Cc: Gloria@fairtax.org

Subject: Consumption based tax "ENTIN"

Dear Panel Members,

Please follow Steve Entin's lead on the consumption based tax system. The deeper one goes into this system the better it gets. This system solves a multitude of problems. I personally like the impact that it will have on the trade imbalance.

Thank you,

Steve Koontz 1007 Eagle Ct. Livingston, MT 59047

From: Reuben D Shepek [r_shepek@cox.net]

Sent: Monday, February 28, 2005 11:04 PM

To: comments@taxreformpanel.gov

Subject: MY comments

I would favor a modified flat tax. The tax would have 4 steps with zero for people in the lowest income and 3 steps increasing as income increases. All income would be taxed at the same rate. Everybody would get that portion of there income below the first step as tax free. That income between step one & step two would be taxed at that rate, and so on for each rate.

If the taxpayer were married and chose to file jointly they could split the combined income into 2 equal portions and the same tax would be applied to each half. Or they could add the two incomes together and deduct an amount for each dependent in the household. Each partner in the marriage could invest in an IRA, even if they had no personal income. Both the Regular IRA & the Roth IRA would be allowed.

There would need to be a provision for a catastrophic event. The taxpayer could petition for relief if this relief would allow the taxpayer to meet the medical or other emergency

This would allow for a simple tax for of one page for all most all taxpayers. A work sheet would be attached to show the computations for a business, similar in nature to the current tax form. The taxpayer would have to pay the Social Security & FICA taxes with the tax return for himself. The taxes for other employees would be paid in the normal manner. The business would be given credit for each full time employee equivalent. A similar form for unearned income including depreciation and other expences.

The tax form would list the name address and SSN for the taxpayer and each dependent, earned income from W2 forms, unearned income from 1099's, Taxable benefits from IRA and other pensions, Taxable portion of SSN benefits, resulting in total taxable earnings, less any deductions. The amount of earnings in each tax category with the computed tax. From the computed tax would be subtracted any tax that was withheld and a tax owed or refund due would result.

From: TAFKATLAS [beeohbee2002@yahoo com]

Sent: Monday, February 28, 2005 10:49 PM

To: comments@taxreformpanel.gov

Subject: taxes please..!

oh come now you get PAID to do this??>...

#1 hire me

#2 go by the constitution

#3 remember where we came from and WHY we left.?

#4. FLAT TAX????

CALL ME 1 661 636 1549

by the way TAFKATLAS equals "the artist formely known as the letter after S"

It's OK to Think.

http://www.1215.org

and remember "an injustice to one IS an injustice to ALL" come see a cool band @ www sicktriggger com

Do you Yahoo!?

Yahoo! Sports - Sign up for Fantasy Baseball

From: Kruegsgr@aol.com

Sent: Monday, February 28, 2005 9:58 PM

To: comments@taxreformpanel.gov

Subject: Tax returns based on stockholder information

When taxing corperations, tax information should be based on reoprts given to stockholders. Many times stockholders are given positive information while the IRS are given something else.

Maureen Dodd [maureen.dodd@verizon net] From:

Monday, February 28, 2005 9:47 PM Sent: comments@taxreformpanel.gov To:

Michael Dodd Cc: Income Tax Subject:

Dear Tax Advisory Panel members,

I am now in the midst of preparing, gathering and collating my privat, personal financial information and mailing this tax data to my accountant. I estimate I will spend 8 to 10 hours performing this agrivating task. My accountant will then spend 5 to 6 hours checking and filing my return at considerable cost to me. Because of the complexity of the federal tax laws, it is essentially impossible for me to prepare my own tax return Most adult Americans are now involved in the same quagmire. Our tax system is in desperate need of simplification. I am in favor of the proposal of Fair Tax org recommend dismantling of the entire income tax system and dissolving the IRS. A federal sales tax system would replace the income tax. I cannot imagine our founding father's reaction to the intrusive nature of the income tax system. Before 1913 the federal government operated very well with no income tax. The 16th Amendment must be revoked Billions of dollars and man hours would be freed for more productive activity and Americans would be free of the income tax slave mentality. I urge you to dissolve our income tax system and replace it with a federal sales tax. Thank you Michael J. Dodd mjdmd@worldnet att net

From:

gasfoot@webtv.net

Sent:

Monday, February 28, 2005 9:31 PM comments@taxreformpanel.gov

To: Subject:

Tax reform

I think the Eupopeans said it all after this last election, "How can so many Americans be so dumb "? Our deficit has increased so much since this administration & the democrats offer nothing of any worth to counteract with. Look a our new head of the democratic party. Didn't America just say NO to him? How do we stop this run away train? Another tax reform?!!!!!!!!

From:

gasfoot@webtv.net

Sent:

Monday, February 28, 2005 9:25 PM comments@taxreformpanel.gov

To: Subject:

Tax reform

I'am very much against more reforms. Every time it adds volumes to the tax codes. Myself & many people I talk to favor a National sales tax. It would close loop holes, bring in tons of lost taxes on illegal forms of income, such as drug money, prostitution, under the table deals & on & on. You lose all this because the lawyers & CPA's would loss their percentages & fees, So they fight any real simplification of the process. Also, all votes against reforms should be published via paper or web site so citizens can vote for them accordingly. We never have money for education & such for our country, but we send billions to care for others (& half of it stolen by companies owned or ran by officals in hight places) The American people are tired of all this crap.

From: MZ [atcmz@yahoo com]

Sent: Monday, February 28, 2005 9:10 PM

To: comments@taxreformpanel.gov

Subject: Comments on Steve Entin's remarks

Dear Sirs,

I would like to register my praise and support for Steve Entin's comments on tax reform at the panel hearings. He was positive on change and the value of a "consumption based" tax system.

As far as I'm comcerned, tax reform is a must. Our country needs this badly. Common sense tells anyone that we're long overdue for a change of great magnitude. I'm sure it won't be easy, but there are plans on tax reform that WILL work for everyone! I appreciate all your efforts in this matter. Thank you.

Sincerely, Michael Murtagh 9128 Redmont Rd NE ABQ, NM 87109

Do you Yahoo!?

Yahoo! Mail - 250MB free storage Do more Manage less.

From:

Clds [mer57@clds.net]

Sent:

Monday, February 28, 2005 9:01 PM

To:

comments@taxreformpanel gov

Subject: Tax Reform

Hello,

Saw you on C-Span and noticed that you seemed to know very little about HR 25 Well here is the link so that you can become more familiar with the Bill. http://www.Fairtax.org

You may also what to check out the result of this Wall Street Journal poll. http://discussions.wsj.com/n/mb/message-asp?webtag=wsjvoices&nav=messages&msg=3436 It shows that Americans would favor a national sales tax Thanks and I hope your panel will help Americans keep more of our hard earned money,

Greg

From:

Aloe910@aol com

Sent:

Monday, February 28, 2005 8:51 PM

To:

comments@taxreformpanel.gov

Subject: TAX REFORM

Sirs:

I know you probably don't want to hear this, but what we need is a federal tax system which gets us back to that prescribed in the Constitution of the United States before the 16th Amendment: Taxes on interstate and foreign commerce and by apportionment to the state legislatures. No other system will work to get us back to the type of limited government planned by our Founders. Any sort of "flat" income tax or "consumpton", excise, tax will not get us there. Further, they must be as big a scam as the current system without serious revisions to the Constitution. The use by the federal government of that "federal funding" obtained from this fraudulent tax is turning this country into a fascist-socialist tyranny. Let's put an end to it.

As examples of the scam currently being perpetrated on the American citizens, I know for a fact that the only group which can be legally taxed by 26 USC, Subtitle A, "Income Tax", are "aliens", and perhaps the "self-employed" (which is severly open to argument). As support for this statement, I offer the case of US v. Kuglin in the federal district court in Memphis, August 8, 2003, a case resulting from the failure of the defendant to file or pay tax for six years, Judge McCalla presiding over a twelve-man jury, which ruled that the United States can produce no law requiring an American citizen to file or pay income tax to the federal government, which case stands as ruled

Further, in the matter of Sullivan v. US in the federal district court in Wilmington, NC, March 21, 2003, a case concerning the undeclared war in Iraq, Judge James C. Fox presiding, offered as dicta that the 16th Amendment was never properly ratified by the states. That record is currently contained in a motion to dismiss a motion for an injunction demanding a citizen cease and desist publishing that same information on his website. For the government to prevail, it must prove the 16th Aemendment was properly ratified, and this they cannot do. Thus, the scam continues.

This time let's not have any scams, please. Some of the American people are not as dumb as they look, and we are really fed up.

Donald Sullivan (Same "Sullivan" as above) PO Box 3061 Wilmington, NC 28406

From:

Charles Bennett [chibertb@hotmail.com]

Sent:

Monday, February 28, 2005 8:23 PM comments@taxreformpanel.gov

To: Cc:

info@fairtax.org

Subject:

FOLLOW UP - Fair Tax e-mail

Excuse me, but I did not sign this previously sent e-mail. My name is:

Charles Bennett North Augusta, SC

As I listened to C-SPAN tonight, the more upset I got!!

I'm referring to the tax evasion indictment of a Mr. Anderson (in the Washington, D.C. area). Mr. Anderson has been charged with evading MILLIONS of dollars in taxes. Here are two very simple observations I made as I witnessed this event:

- 1. No one can evade taxes when they are forced to pay taxes at the CASH REGISTER! This not only includes Mr. Anderson, but small and large businesses (with "creative" accountants), drug dealers and prostitutes just to name a FEW.
- 2 IRS Commissioner Everson spoke of a TEAM of people involved with just this ONE case. As he was speaking, there were at least a dozen (very well paid I'm sure) people surrounding him. I can just imagine the behind-the-scenes staff involved? What is this costing the taxpayers? Does it make sense?

Outside of a political motivation or a lobbyist's interests, how can you possibly recommend anything but the Fair Tax? I've studied the options that you will study and this is the RIGHT, FAIR way to go

Thank you for what you are doing!

From:

Charles Bennett [chibertb@hotmail.com]

Sent:

Monday, February 28, 2005 8:09 PM

To:

comments@taxreformpanel gov

Cc: Subject: info@fairtax org Just another reason for the Fair Tax Act

As I listened to C-SPAN tonight, the more upset I got!!

I'm referring to the tax evasion indictment of a Mr Anderson (in the Washington, D.C. area) Mr Anderson has been charged with evading MILLIONS of dollars in taxes. Here are two very simple observations I made as I witnessed this event:

- 1 No one can evade taxes when they are forced to pay taxes at the CASH REGISTER! This not only includes Mr. Anderson, but small and large businesses (with "creative" accountants), drug dealers and prostitutes just to name a FEW.
- 2 IRS Commissioner Everson spoke of a TEAM of people involved with just this ONE case. As he was speaking, there were at least a dozen (very well paid I'm sure) people surrounding him. I can just imagine the behind-the-scenes staff involved? What is this costing the taxpayers? Does it make sense?

Outside of a political motivation or a lobbyist's interests, how can you possibly recommend anything but the Fair Tax? I've studied the options that you will study and this is the RIGHT, FAIR way to go.

Thank you for what you are doing!

From:

Andy Henderson [aleroy@usit.net]

Sent:

Monday, February 28, 2005 8:07 PM

To:

comments@taxreformpanel gov

Subject: FW: Any income tax system is UNFAIR

Andy Henderson <u>aleroy@usit.net</u>
Why Wait? Move to EarthLink.

---- Original Message -----From: Andy <u>Henderson</u>

To: comments@taxreformpanel.gov

Sent: 2/25/2005 11:00:32 AM

Subject: Any income tax system is UNFAIR

As a former IRS auditor and a Taxpayer for many years I know the Income tax system is unfair for many reasons. I would like to speak to only one of the reasons. WE have at least thirty million FREELOADERS on the system. I'm not talking about the poor, I'm talking about people in this country who enjoy our roads, police protection, freedoms, and all the rest of the things Taxpayers pay for, but who never have nor will they voluntarily pay an income tax.

Would you fill out and send in an income tax return if you were:

- An illegal alien?
- -A criminal?
- -A visitor from another country?
- -An employee of the United Nations and not a US Citizen?
- -A Professional Doctor [or other professional] maintaining your citizenship in a foreign country?

I would not.

All these millions of people are FREELOADERS on the system. Any Income Tax system, because it is voluntary, will never touch them. A National Sales Tax would

Thanks for your time,

Andy Henderson, 127 Choo Choo Lane, Valrico, FL 33594 aleroy@usit.net

Henderson aleroy@usit net
Why Wait? Move to EarthLink

From: Popap01@aol.com

Sent: Monday, February 28, 2005 7:59 PM

To: comments@taxreformpanel.gov

Subject: (no subject)

Most people in this great country are well aware of what goes on inside The Beltway. Compaired to the population as a whole, the Beltway gang, is a very small percentage. How can this elite group, who have no idea of what life is about in say ValleyCity,Ohio, honestly belive they can find any answers to the problems of our country when politicians as a whole have lost touch with the people. When the Government of the People, By the Poeple and For the People returns, then and only then will real progress be made to move America along the path to greatness. You must return our government back to us, the average americans You must rid our great nation of Lobbyism. You must eliminate Special Interest Groups. You must truly run our government honestly and soundly You the Politicians, and only you, feel you serve the people, but most americans feel you serve only yourselves. We run our lives, our homes and our families and we need neither a special place or a lot of time to make our decisions You, the leaders of this great nation, and your predessors, have lost touch with us When you moved to the beltway full time you lost us. Reform is the new battle cry from Washington. Well maybe you the leaders should set an example for reform, try starting by polling ALL AMERICANS, and ask them if them if they are happy and content with the way their lives are affected by your lives inside the beltway Do not cry about the cost, you will manage to waste more on a party some place Do not be affaraid of the results because then you may find out some truth. Do not fear that you may find the root of the problem and it may be you. Maybe your old ways of running the country should be reformed first We the People must be given more power over what goes on inside the beltway because we have to live by the descisions that come out of it. The technology is here, so why not let americans use it to have a bigger say in how their are managed. I know whats better for me then you do and vise versa Thank you for affording me this time and good luck to you.

From: susanestelle [susanestelle@comcast net]

Sent: Monday, February 28, 2005 8:11 PM

To: comments@taxreformpanel.gov

Subject: Fair Tax proposal HR 25

I hope you will take look at the Wall Street Journal's daily poll today and consider the results. The support for the National Retail Sales Tax that repeals the 16th amendment and all income and payroll taxes is strong and growing. Our public servants would do well to observe this well-informed grass roots movement do their jobs.

Thank you for this forum!

Susan Verdecchia Thomson, GA

Mr. Melvin Floyd 416 Royal Crest Drive Richardson, Texas (75081) mpfloyd7@yahoo.com

"I believe that our current tax system is economically destructive, impossibly complex, and overly intrusive. It has impeded our ability to create jobs, encourage savings and investment, and realize the American dream.

"Our current tax code has grown from 11,000 words to over 7 million. In fact, according to West Publishing, an official publisher of the tax code, it takes two volumes and 1,168 pages to publish the code, plus, an additional 6,439 pages of Federal Tax Regulations that apply to income taxes. To comply with these regulations, the IRS has created nearly 480 forms with an additional 280 to explain how to fill out the original 480. This is absolutely ridiculous. That is why this system should not be changed, but replaced."

Part of a letter dated July 16, 2004, to Mr. Melvin Floyd from Sam Johnson, Member of Congress, Third District, Texas

comments

From: ROBERT GROVES [healing01@yahoo.com]

Sent: Monday, February 28, 2005 7:25 PM

To: comments@taxreformpanel.gov

Subject: Easy tax solutions

Dear Staff,

Thank you for accepting the challenge of this project. I feel the only way that taxes can be fair and uncomplicated for US residents is to have a flat 5% income tax for all levels of income both corporate and personal with no deductions, floors, or ceilings of any kind. Also add a 1% federal sales tax with no exemptions other than food and medicine. This will save billions in paper, personnel, and site expenses.

I would recommend that the states follow suit with a 2% flat tax and 1% sales taxes.

If you do the number crunching on both issues, I think you will find this to be quite sufficient for everything we have now and surplus, specially when you concider that the sales tax will pick up massive lost revenue from the underground economy. These are the types of figures that will sell well for voter support. The entire bill could be written on a couple of pages and help it speed rapidly through congress.

Sincerely, Dr. Robert L Groves